



# EAGLE OCEAN MARINE

## CIRCULAR

**FEBRUARY 15, 2024**

**TO ALL INSUREDS AND BROKERS**

**Dear Colleagues:**

### **NOTICE OF CANCELLATION IN RESPECT OF WAR RISKS FOR CERTAIN COVERS**

Eagle Ocean Marine's reinsurers have issued a Notice of Cancellation in respect of war risks exposures within the Indian Ocean, Gulf of Aden, and Southern Red Sea, as defined below. Consequently, Eagle Ocean Marine regrettably needs to issue a corresponding Notice of Cancellation to its Insureds, which is hereby given, and will come into force with effect from Noon GMT on February 20, 2024.

Please note that this Notice is only in respect of any War Risks coverage extensions.

Upon expiry of the Notice at Noon GMT on February 20, 2024, War Risks coverage under the above covers and extensions will automatically be terminated where any such liabilities, losses, damages, costs and expenses occur or arise in the waters specifically mentioned below:

#### **Indian Ocean, Gulf of Aden and Southern Red Sea**

- a) on the northwest, by the Red Sea, south of Latitude 18°N;
- b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E;
- c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E; and
- d) on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

This notice does not alter the position of any other area currently restricted or excluded under an Insured's respective policies.

All other terms and conditions remain unchanged.

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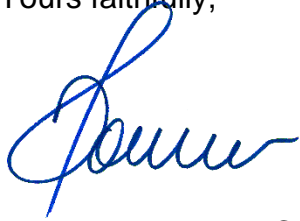
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Eagle Ocean Marine is exploring possible solutions to provide a reinstatement of cover on an individual risk basis. Please contact the Underwriting Department for further details.

Yours faithfully,



Dorothea Ioannou, CEO  
Eagle Ocean Agencies, Inc.

***Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.***

