

EAGLE OCEAN MARINE CIRCULAR

JUNE 30, 2023

TO ALL INSUREDS AND BROKERS

Dear Colleagues:

EAGLE OCEAN MARINE: GENERAL TERMS AND CONDITIONS OF COVER - 01.07.2023

The General Terms and Conditions of Cover relating to the insurance provided by Eagle Ocean Marine (EOM) have recently been revised. The new wordings are <u>attached hereto</u>. They take effect from 01 July 2023 for all new risks insured by EOM.

The revisions reflect the continual desire to refine the clarity and efficacy of the terms on which Insureds are covered by EOM. The following principal changes have been made:

- 1. an additional Sub-Section 26 has been added to Part One, Section IV to make clear what is encompassed by Knowledge of the Insured; and
- 2. cover for Discharge of Oil or Other Substances in Part Two, Section I, Sub-Section 12 has been amended to bring it into line with the position of EOM with regard to pollution fines, namely that the discharge or escape is an accidental one.

If any of EOM's Insureds, their brokers or other business associates have any questions in regard to the above, or generally, they are invited to be in contact accordingly.

Yours faithfully,

Dorothea Ioannou, CEO Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.



