

EAGLE OCEAN MARINE CIRCULAR

MAY 26, 2023

TO ALL INSUREDS AND BROKERS

Dear Colleagues:

LOADING OF PROJECT CARGOES

Eagle Ocean Marine (EOM) has noted that on occasion Insureds are carrying project cargoes, either alone or together with other cargoes.

Project cargoes are dimensionally challenged, heavy, and complex pieces of equipment that are generally large, heavy-duty, and high value that require considerable planning and specialized transport equipment for lashing and securing. Such complex and high value cargoes should require a marine warranty survey (MWS) typically provided for under the terms of the charter party and normally the responsibility of the Charterers.

EOM recommends that Insureds take note of this information and be guided accordingly.

Yours faithfully,

Dorothea Ioannou, CEO Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.



