



EAGLE OCEAN MARINE CIRCULAR

JUNE 29, 2022

TO ALL INSUREDS AND BROKERS

Dear Colleagues:

**EAGLE OCEAN MARINE: CORRECTION TO GENERAL TERMS AND CONDITIONS OF COVER
– 01.07.2020 & 01.07.2021**

Upon review of the EOM Terms and Conditions of 1st July 2020 & 2021, a minor typographical error was identified. For the sake of completeness, this error, as outlined below, has been corrected.

Currently Part One, Section IV, paragraph 2 of the above Terms and Conditions reads:

*The Applicant Insured and any agent of the Applicant Insured must make to the Insurer a fair presentation of the risk by providing the Insurer, in a clear and accessible way, with all material particulars and information together with any additional particulars and information that the Insurer may require. The Applicant Insured and any agent will ensure that every material representation as to a matter of fact is substantially correct and every material representation as to a matter of expectation or belief is made in good faith. The Applicant Insured is obliged to disclose any change in any material information relating to a vessel insured. Upon such disclosure, or failure to disclose, the **Insured** may amend the Applicant Insured's premium rating or terms of entry, or terminate the entry in respect of such ship with effect from the time of disclosure or failure to disclose.*

The word "Insured" in the eighth line should read "Insurer" and this is to hereby notify all concerned that this typographical error is to be treated as amended so that Part One, Section IV paragraph 2 of the EOM Terms & Conditions of 01.07.2020 & 2021 now reads as follows:

*The Applicant Insured and any agent of the Applicant Insured must make to the Insurer a fair presentation of the risk by providing the Insurer, in a clear and accessible way, with all material particulars and information together with any additional particulars and information that the Insurer may require. The Applicant Insured and any agent will ensure that every material representation as to a matter of fact is substantially correct and every material representation as to a matter of expectation or belief is made in good faith. The Applicant Insured is obliged to disclose any change in any material information relating to a vessel insured. Upon such disclosure, or failure to disclose, the **Insurer** may amend the Applicant Insured's premium rating or terms of entry, or terminate the entry in respect of such ship with effect from the time of disclosure or failure to disclose.*

The duly corrected Terms and Conditions are available in full on the EOM website.

If any of EOM's Insureds, their brokers, or other business associates have any questions in regard to the above, or generally, they are invited to be in contact accordingly.

Yours faithfully,



Joseph E.M. Hughes, Chairman & CEO
Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.

