



EAGLE OCEAN MARINE CIRCULAR

July 14, 2021

TO ALL INSUREDS AND BROKERS

Dear Colleagues:

EAGLE OCEAN MARINE: GENERAL TERMS AND CONDITIONS OF COVER – 01.07.2021

The General Terms and Conditions of Cover relating to the insurance provided by Eagle Ocean Marine have recently been revised. The new wordings are **attached hereto**. They took effect from 01 July 2021 for all new risks insured by EOM.

A greater level of flexibility has been introduced, with the removal of the automatic termination following failure to present a ship for survey, to be replaced with discretion to terminate, suspend or restrict cover for the offending ship as well as the removal of automatic termination without notice for failure to pay the whole premium by and agreed due date, to be replaced by providing not less than 5 days notice of cancellation. There has been a restructuring of the section dealing with fines, including discretionary cover for certain fines.

If any of EOM's Insureds, their brokers or other business associates have any questions in regard to the above, or generally, they are invited to be in contact accordingly.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.

