



# EAGLE OCEAN MARINE CIRCULAR

**OCTOBER 12, 2016**

**TO ALL INSUREDS AND BROKERS**

**Dear Colleagues:**

## **US ECONOMIC SANCTIONS AGAINST BURMA TERMINATED**

President Obama recently issued an Executive Order terminating US economic sanctions against Burma (Myanmar). The US regulations governing the Burma sanctions are no longer in effect and Burma SDNs have been deleted from the OFAC SDN List. The termination of the sanctions removes remaining US sanctions restrictions on trade with Burma and on insurance cover from the American Club therefor.

For any questions regarding any aspect of the foregoing and other sanctions in general, Insureds are asked to contact Charles J. Cuccia, Senior Vice President – Compliance, ph +1 212 847 4539, mob +1 917 215 2883, or by e-mail at [charles.cuccia@american-club.com](mailto:charles.cuccia@american-club.com).

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO  
Eagle Ocean Agencies, Inc.

***Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.***

