



EAGLE OCEAN MARINE CIRCULAR

APRIL 16, 2014

TO ALL INSUREDS AND BROKERS

Dear Insured:

EAGLE OCEAN MARINE INCREASES COVER LIMIT AND MAXIMUM VESSEL SIZE

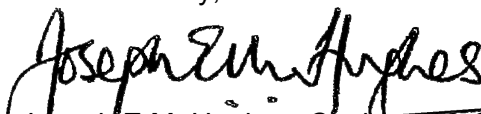
Eagle Ocean Marine (EOM) is pleased to announce that, with immediate effect, the maximum limit of cover it is able to offer for the insurance of P&I risks has been increased from \$50 million to \$100 million, any one accident or occurrence. Individually-tailored limits below this figure will also continue to be available. The limit of cover available for FD&D risks will remain unchanged.

The P&I limit of up to \$100 million will only be available for new insurances. The limits currently in place for existing insurances will remain unchanged, but quotations for renewal of existing business may be offered on the basis of the higher limit, if desired.

Also with immediate effect, EOM is now able to offer P&I and FD&D cover for vessels of up to 25,000 gross tons per unit, by contrast with the previous per vessel maximum of 12,500 gross tons.

Insureds, their brokers and all of EOM's many other business associates and friends are asked to note these changes. EOM's underwriting and marketing liaison personnel look forward to discussing these developments with those who wish to seek quotations from EOM, and generally to answer any questions arising from them with interested parties.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Eagle Ocean Agencies, Inc.

Eagle Ocean Marine is an American Club fixed premium facility offering gold standard International Group club service, underpinned by the impeccable security of reinsurance at Lloyd's.



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